

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about the contents of this document or the action you should take, you are recommended immediately to seek your own independent financial advice from your stockbroker, solicitor, accountant, bank manager or other appropriately qualified independent financial adviser authorised under the Financial Services and Markets Act 2000 ("FSMA").

If you have sold or otherwise transferred all of your Shares in Ashmore Global Opportunities Limited, you should pass this document as soon as possible, together with the accompanying forms of proxy, to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

ASHMORE GLOBAL OPPORTUNITIES LIMITED

(a non-cellular company limited by shares incorporated in Guernsey under The Companies (Guernsey) Law 2008, as amended, with registered number 47190 and authorised as an Authorised Closed-ended Collective Investment Scheme by the Guernsey Financial Services Commission)

Notice of Annual General Meeting

and

Proposed Delisting of the Shares from the Official List

This document should be read as a whole. Your attention is drawn to the letter from the Chairman of Ashmore Global Opportunities Limited set out on pages 3 to 9 of this document which recommends that you vote in favour of the Delisting Resolution to be proposed at the meeting referred to below.

Notice of the Annual General Meeting of the Company to be held at the offices of Northern Trust International Fund Administration Services (Guernsey) Limited, Trafalgar Court, Les Banques, St Peter Port, Guernsey GY1 3QL at 10 a.m. on Tuesday, 22 September 2020 is set out at the end of this document. Proxy votes can be submitted by completing and submitting the proxy forms accompanying this document in accordance with the instructions printed thereon, so as to be received by the Company's registrars electronically by fax: +44 (0) 370 703 6322 or e-mail: #UKCSBRS.ExternalProxyQueries@computershare.co.uk, as early as possible and in any event, not later than 48 hours (excluding any days which are not Business Days) before the start of the meeting. The original(s) to be sent by post to Computershare Investor Services (Jersey) Limited c/o The Pavilions, Bridgwater Road, Bristol, BS99 6ZY.

This document contains forward-looking statements which are subject to assumptions, risks and uncertainties. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, there can be no assurance that these expectations will prove to have been correct. Because these statements involve risks and uncertainties, actual results may differ materially from those expressed or implied by these forward-looking statements. Each forward-looking statement is correct only as at the date of the particular statement. The Company does not undertake any obligation publicly to update or revise any forward-looking statement as a result of new information, future events or other information, although such forward-looking statements will be publicly updated if required by the Listing Rules, the Disclosure Guidance and Transparency Rules, the rules of the London Stock Exchange or by any other applicable law or regulation.

This circular is dated 21 August 2020.

CONTENTS

EXPECTED TIMETABLE	2
PART 1: LETTER FROM THE CHAIRMAN	3
PART 2: ADDITIONAL INFORMATION	10
PART 3: DEFINITIONS	12
PART 4: NOTICE OF ANNUAL GENERAL MEETING	13

EXPECTED TIMETABLE

Publication of this document	21 August 2020
Latest time and date for receipt of form of proxy	10 a.m. on 18 September 2020
Annual General Meeting	10 a.m. on 22 September 2020
Last day of dealing in Shares*	20 October 2020
Delisting*	21 October 2020

*These timings are estimated timings assuming the Delisting Resolution is passed.

PART 1: CHAIRMAN'S LETTER

ASHMORE GLOBAL OPPORTUNITIES LIMITED

(a non-cellular company limited by shares incorporated in Guernsey under The Companies (Guernsey) Law 2008, as amended, with registration number 47190 and authorised as an Authorised Closed-ended Collective Investment Scheme by the Guernsey Financial Services Commission (the "Company"))

Directors

Richard Hotchkis (Chairman)
Steve Hicks
Christopher Legge
Nigel de la Rue

Registered Office

PO Box 255
Trafalgar Court
Les Banques
St Peter Port
Guernsey
GY1 3QL

21 August 2020

Dear Shareholder

Notice of Annual General Meeting and proposed delisting of the shares from the Official List

The Company has today announced that it is convening the annual general meeting (“**AGM**”) of the Company to be held on Tuesday, 22 September 2020, at which the Board will, in addition to the ordinary course business, put forward a resolution to cancel the listing of the Shares to the Official List of the FCA and to trading on the London Stock Exchange plc’s Main Market for listed securities. It is anticipated that the effective date of the Share Delisting will be 21 October 2020.

Under the Listing Rules, the Share Delisting requires the Company to obtain the prior approval for such cancellation at a general meeting of the Company by Shareholders representing not less than 75 per cent. of the votes attaching to the Shares voted on the resolution (also referred to herein as a “special resolution”).

BACKGROUND TO AND REASONS FOR THE SHARE DELISTING

The Company is a non-cellular company limited by shares incorporated in Guernsey and authorised as an Authorised Closed-ended Collective Investment Scheme by the Guernsey Financial Services Commission. The Company’s Shares were admitted to the Official List on 12 December 2007. Its issued share capital comprises ordinary shares designated as “US\$ Shares”, which are traded on the London Stock Exchange’s premium segment of the Main Market.

On 13 March 2013, Shareholders approved a change to the Company’s investment objective and policy to facilitate a managed wind-down of the Company and a realisation of its assets over time.

Since the commencement of the managed wind-down, the Company has realised certain of its assets and returned capital to its Shareholders through the compulsory redemption of Shares, as summarised in Part 2 of this document, in the aggregate representing 69% of the Company's net asset value and 101% of the Company's market capitalisation (both as at 31 December 2012).

The Company's investment portfolio now comprises:

1. a minority holding in AEI Inc. ("**AEI**"), held directly by the Company, which represents approximately 49% of the gross asset value of the Company's portfolio; and
2. a number of smaller fund investments managed by the Investment Manager or its affiliates, which includes further indirect interests in AEI.

In recent years, the Investment Manager has explored various options regarding the realisation of the Company's investments, with the objective of the Directors being in a position to place the Company into liquidation following a divestment of the Company's holding in AEI. This outcome would also have resulted in the cancellation of the admission of the Shares to listing on the Official List and to trading on the Main Market, upon the commencement of the liquidation of the Company.

However, the COVID-19 pandemic and the dramatic fall in global energy prices has reduced the likelihood of AEI being sold on acceptable terms in the short to medium term. The Directors continue to be of the opinion that it is in the best interests of the Company, and its Shareholders, for the realisation of the Company's holding in AEI to be achieved by the Investment Manager, overseen by the Directors, rather than by a liquidator. Accordingly, the Directors do not consider that it is appropriate to formally wind up the Company at this time.

However, the delay in the realisation of AEI has caused the Directors to assess whether it remains in the best interests of the Company, and its Shareholders, for the listing of the Shares on the Official List and the trading of the Shares on the Main Market to continue.

The costs of maintaining the Company's listed company status are increasingly disproportionate to the value of the Company's portfolio, and there are identifiable cost savings that can be achieved by the Share Delisting. Consequently, the Directors consider that maintaining the listing of the Shares is no longer in the best interests of the Company or the Shareholders.

Accordingly, the Directors have resolved to propose the Share Delisting at the AGM.

DETAIL OF THE SHARE DELISTING

Cost savings

The Board has focused on ongoing operational costs and considered whether it is still appropriate for the Shares to be admitted to the Official List and trading on the Main Market. The Board has concluded that the Company would benefit from the passing of the Delisting Resolution to give effect to the Share Delisting due to the relatively significant ongoing annual costs associated with

maintaining admission to the Official List and trading on the Main Market. The cash costs of maintaining the listing include fees paid to the Company's accountants, registrars and lawyers, annual fees paid to the London Stock Exchange and FCA, as well as costs relating to AIC membership and the release of regulatory announcements. These costs have become increasingly significant in proportional terms as the value of the Company's portfolio diminishes. The Board also believes that the Company would benefit from the simpler administration and regulatory requirements following the Share Delisting which would be more appropriate to the Company's size. The Company expects to achieve costs savings as a result of no longer being subject to the provisions of the listed company regime. It is estimated that the Company should achieve cost savings of approximately US\$76,000 in the financial year following the Share Delisting representing a reduction in the Company's TER of approximately 0.54%.

Investment Objective

The Company's investment objective as a private company will continue to be the realisation of the Company's assets in an orderly manner (that is, with a view to achieving a balance between returning cash to Shareholders promptly and maximising the exit value of its investments).

Shareholder considerations

Shareholders should take into consideration, amongst other things, that following the Share Delisting (a) there will be no public market for the Shares and the opportunity for Shareholders to realise their investment in the Company by selling their Shares will be limited to secondary market sales; (b) the corporate governance, regulatory and financial reporting regime which applies to companies whose shares are admitted to the Official List and to trading on the Main Market will no longer apply (more information on regulatory considerations can be found on page 6 to 7 below); and (c) there may be taxation consequences for Shareholders as a result of the Shares no longer being admitted to the Official List and to trading on the Main Market. Shareholders should consult their own professional advisers and seek their own advice in connection with the potential consequences of the Share Delisting, including any potential changes in the tax treatment of their holding of Shares.

Conditional upon the Delisting Resolution being approved at the AGM, the Company will apply to cancel the listing of the Shares on the Official List and their admission to trading on the Main Market. It is anticipated that the last day of dealings of the Shares on the Main Market will be 20 October 2020. Cancellation of the listing of the Shares on the Official List is expected to take effect at 8.00 a.m. on 21 October 2020, being not less than 20 Business Days from the passing of the Delisting Resolution as required by the Listing Rules.

Corporate structure

It is intended that following the Share Delisting, the Company will continue to operate in accordance with the current Articles of Incorporation. However, the Company's corporate structure will remain under review and future proposals to amend the corporate constitution to

arrangements more appropriate to a private company which does not have its shares traded on the public markets may be proposed to Shareholders following the Share Delisting. Any future changes to the Articles of Incorporation (and also certain other general corporate matters affecting the Company in accordance with the Articles of Incorporation and the Companies Law) will be subject to approval by Shareholders.

Governance

The Directors intend following the Share Delisting to operate the Company's corporate governance in substantially the same manner as at present.

Christopher Legge and Nigel de la Rue will continue as independent Directors with their fees being reduced, in each case, to £15,000 per annum. Their continuation as Directors, and the applicable fee, will be further reviewed upon the realisation of the Company's interest in AEI. Richard Hotchkis will resign as a Director with effect from the Share Delisting becoming effective.

Financial reporting

The Company will continue to produce an annual report and accounts. Under the laws of Guernsey the Company is required to lay before each annual general meeting the most recent annual report and accounts of the Company. On the basis that the Share Delisting, if approved by Shareholders, will take effect on 21 October 2020, then the annual report and accounts for the financial year ended 31 December 2020 will be published no later than 30 June 2021 and laid before the annual general meeting to be convened in 2021.

Regulatory

Following the Share Delisting, the Company will continue to be authorised as an Authorised Closed-ended Collective Investment Scheme and thereby subject to regulation by the Guernsey Financial Services Commission. Additionally the Takeover Code will continue to apply for a period of ten years from the effective date of the Share Delisting.

However, following the Share Delisting:

- (a) the regulatory regime which applies solely to companies such as the Company with shares admitted to the listing category "Premium Equity Closed Ended Investment Funds" of the Official List, and to trading on the Main Market, will no longer apply to the Shares, as detailed below;
- (b) the Company will not be subject to the disciplinary controls of the Listing Rules, under which a closed-ended investment company listed on the premium segment of the Official List:
 - a. is required to appoint a 'sponsor' for the purposes of certain corporate transactions, such as when undertaking a significant transaction or capital raising.

The responsibilities of the sponsor include providing assurance to the FCA when required that the responsibilities of the listed company have been met;

- b. is required to obtain the prior approval of its shareholders to any material change to its published investment policy;
 - c. is required to seek shareholder approval for a broader range of transactions including related party transactions (related parties including the Directors and Investment Manager);
 - d. there are stringent obligations with regard to a company's purchase of its own securities; and
 - e. there are specified structures and pricing limits in relation to further issues of securities;
- (c) certain institutional investor guidelines (such as those issued by the Investment Association, the Pensions and Lifetime Savings Association and the Pre-Emption Group), which give guidance on issues such as executive compensation and share-based remuneration, corporate governance, share capital management and the allotment and issue of shares on a pre-emptive or non pre-emptive basis, will not apply to the Company as the Shares will not be admitted to the Official List or to trading on the Main Market; and
- (d) certain securities laws will no longer apply to the Company, for example, the Disclosure Guidance and Transparency Rules, including in relation to notification of significant shareholdings, and the Market Abuse Regulations.

TRADING UPDATE

On 24 April 2020 the Company released its annual report and accounts including the Investment Manager's report for the year ended 31 December 2019. At that time, it was disclosed that in light of the uncertainties surrounding COVID-19 and the economic outlook the Board felt that it is prudent to reduce costs as much as possible. Besides the Board's review of the Company's listing which has culminated in the proposals contained herein, there have been no material developments since that date.

ANNUAL GENERAL MEETING

The Directors are convening the AGM to attend to certain ordinary course business as well as the Delisting Resolution.

The notice convening the AGM is set out in Part 4 of this circular and enclosed separately are the forms of proxy for you to use in connection with your votes at the forthcoming AGM.

If the Delisting Resolution is passed, the Board proposes to make an application to the FCA for the Share Delisting. If the requisite percentage of Shareholders does not approve the Delisting

Resolution, the Shares will continue to be admitted to the premium segment of the Official List and to trading on the Main Market.

COVID-19 AND RELATED MEASURES

The Board notes that due to the impact of COVID-19, it will be challenging to hold the AGM in the format typically expected by Shareholders. The location of the AGM may need to be reconsidered closer to the time and the Company will update Shareholders of any changes via a regulatory news service announcement and details on the Company's website.

The States of Guernsey introduced measures with effect from 25 March 2020 prohibiting travel and gatherings of people subject to certain limited exceptions. Many of those restrictions were relaxed with effect from 30 May 2020, and further relaxed from 20 June 2020, but it remains the case that any person travelling to Guernsey would be required by law to self-isolate for 14 days following their arrival. Further, it remains possible that restrictions on gatherings within Guernsey will be re-instated if there is a resurgence of COVID-19 cases in the Bailiwick.

In light of the travel restrictions in place as at the date of this letter and the possibility that restrictions on gatherings within Guernsey will be re-instated if there is a resurgence of COVID-19 cases in the Bailiwick, Shareholders are asked not to attempt to attend the AGM and instead appoint the chairman of the AGM to act as their proxy in casting votes in accordance with the Shareholder's instruction.

Shareholders are invited to participate in the AGM by submitting any questions in advance and/or joining via the telephone conference dial-in facilities being established. Any specific questions on the business of the AGM can be submitted (with details of the shareholding) by no later than 48 hours prior to the meeting (or any adjournment thereof) by email to NTIFASGL_Corporate_Secretarial@ntrs.com. Details of how to access the dial-in facilities will be provided to Shareholders on application to the same email address.

ACTION TO BE TAKEN

Shareholders are requested to complete the form(s) of proxy enclosed with this circular in accordance with the instructions printed on it and return it to the Company's registrar, Computershare Investor Services (Jersey) Limited, electronically by fax: +44 (0) 370 703 6322 or e-mail: #UKCSBRS.ExternalProxyQueries@computershare.co.uk, as early as possible and in any event, not later than 48 hours (excluding any days which are not Business Days) before the start of the AGM. The original(s) are to be sent by post to Computershare Investor Services (Jersey) Limited c/o The Pavilions, Bridgwater Road, Bristol, BS99 6ZY. Return of a form of proxy would not usually prevent any Shareholder from attending and voting in person at the AGM, should they so wish, however Shareholders are asked not to attempt to attend the AGM in light of travel restrictions and stay at home measures described above.

These guidance notes are for information only; further details regarding the voting protocol at the meeting are described in the notice of AGM which is contained within this letter.

RECOMMENDATIONS

The Board considers that the resolutions to be proposed at the AGM pertaining to the ordinary course business as well as the Share Delisting are in the best interests of the Shareholders as a whole. Accordingly, the Board unanimously recommend all Shareholders who are able to do so to vote in favour of all resolutions including the Delisting Resolution at the AGM.

The Directors, who in aggregate have interests in 769 Shares, intend to vote their entire beneficial holdings in the Shares at the AGM in favour of the resolutions including the Delisting Resolution. The Directors' aggregate holding of the Shares amounts to 0.02 per cent. of the total issued share capital of the Company as at 14 August 2020 (being the latest practicable date prior to the publication of this document).

Yours faithfully



Richard Hotchkis
Chairman

PART 2: ADDITIONAL INFORMATION

DISTRIBUTIONS

Below is an overview of the distributions (subject to eventual adjustments made for financial reporting purposes) made since February 2013 when Shareholders voted to wind up the Company in an orderly fashion.

Quarter End Date	Distributions (US\$)
31 March 2013	88,799,140.77
30 June 2013	12,475,769.16
30 September 2013	24,835,839.00
31 December 2013	35,245,636.44
30 June 2014	6,905,664.65
30 September 2014	21,080,205.72
31 December 2014	39,607,570.30
31 March 2015	19,499,353.94
30 June 2015	27,250,386.27
31 December 2015	16,121,565.78
31 March 2016	2,518,039.54
30 September 2017	2,999,946.33
30 June 2018	25,648,722.6
31 December 2018	1,500,067.53
30 June 2019	4,724,832.82
30 June 2020	1,375,057.75
Total	330,587,799

MAJOR SHAREHOLDERS

The tables below contain the name of each person who, directly or indirectly, has an interest in 5 per cent. or more of the issued share capital of the Company, and the amount of such person's interest, as at 14 August 2020 (being the latest practicable date prior to the date of this document) in so far as the Company is aware.

Shareholder	Shareholding (Shares)	Per cent holding
Overseas Asset Management (Cayman)	1,683,744	35.97%

Ltd*		
Schroders Plc	796,548	17.02%
Asset Value Investors Limited	723,154	15.45%
Goldman Sachs Bank AG	453,860	9.69%
Ashmore Investment Management Ltd	416,330	8.89%
Nordea Bank Danmark A/S	250,284	5.35%

* Overseas Asset Management (Cayman) Ltd ("**OAM**") has discretion to vote these shares pursuant to an investment management agreement and, accordingly, OAM is not a controlling shareholder of the Company for the purposes of the Listing Rules.

On a poll each Shareholder will be entitled to 1 vote per Share held, provided that if the resultant number of votes for an entire holding is not a whole number it shall be rounded down to the nearest whole number. As at 14 August 2020 (being the latest practicable date prior to the publication of this notice) the Company's issued share capital (excluding shares held as treasury shares) consisted of 4,358,564 Shares. Therefore the total voting rights in the Company as at the date of this circular are 4,358,564 Shares.

ADVISER CONSENT

The Investment Manager has given and has not withdrawn its written consent to the inclusion of its name in the form and context in which it is included in this document.

DOCUMENTS AVAILABLE TO SHAREHOLDERS

Copies of the following documents are available on the Company's website at: www.agol.com

1. the Memorandum of Incorporation and the Articles of Incorporation of the Company;
2. the Annual Report and Audited Financial Statements of the Company for the year ended 31 December 2019; and
3. this document.

PART 3: DEFINITIONS

The following definitions apply throughout this document unless the context requires otherwise:

"AGM "	the thirteenth annual general meeting of the Company convened for 10 a.m. on Tuesday, 22 September 2020 (or any adjournment thereof) the notice of which is set out on page 13 of this document;
"Articles of Incorporation"	the articles of incorporation of the Company (as amended from time to time);
"Board" or "Directors"	the board of directors of the Company;
"Companies Law"	The Companies (Guernsey) Law, 2008 (as amended);
"Company"	Ashmore Global Opportunities Limited, incorporated in Guernsey with registered number 47190;
"Delisting Resolution"	the special resolution to give effect to the Share Delisting set out in the notice of the AGM on page 13 of this document;
"FCA"	the Financial Conduct Authority;
"Investment Manager"	Ashmore Investment Advisors Limited;
"Listing Rules"	the listing rules made by the FCA under Part VI of the Financial Services and Markets Act 2000 as amended from time to time;
"Main Market"	the London Stock Exchange's main market for listed securities;
"Memorandum of Incorporation"	the memorandum of incorporation of the Company (as amended from time to time);
"Official List"	the Official List of the FCA in accordance with section 74(1) of FSMA;
"Shares"	ordinary shares in the capital of the Company designated as US\$ Shares;
"Share Delisting"	in the cancellation of the admission of the Shares to listing on the Official List and to trading on the Main Market;
"Shareholder"	means a registered holder of a Share; and
"Takeover Code"	the UK Code on Takeovers and Mergers.

PART 4: NOTICE OF ANNUAL GENERAL MEETING OF THE COMPANY

ASHMORE GLOBAL OPPORTUNITIES LIMITED

*(a non-cellular company limited by shares incorporated in Guernsey under The Companies (Guernsey) Law 2008, as amended, with registration number 47190 and authorised as an Authorised Closed-ended Collective Investment Scheme by the Guernsey Financial Services Commission (the "**Company**")*

NOTICE is hereby given that the Annual General Meeting of the Company is to be held at the offices of Northern Trust International Fund Administration Services (Guernsey) Limited, Trafalgar Court, Les Banques, St Peter Port, Guernsey GY1 3QL on Tuesday, 22 September 2020 at 10 a.m.. You will be asked to consider and vote on the resolutions below.

Resolution on Form of Proxy	Agenda
Ordinary Resolution 1	To elect the Chairman of the Meeting.
Ordinary Resolution 2	To receive the Annual Report and Financial Statements of the Company for the year ended 31 December 2019.
Ordinary Resolution 3	To receive and adopt the Director's Remuneration Report as contained in the Annual Report and Audited Financial Statements of the Company for the year ended 31 December 2019.
Ordinary Resolution 4	To re-elect KPMG Channel Islands Limited as Auditor of the Company until the conclusion of the next annual general meeting and to authorise the Directors to determine the Auditor's remuneration.
Ordinary Resolution 5	To re-elect Richard Hotchkis as a Director of the Company.
Ordinary Resolution 6	To re-elect Stephen Hicks as a Director of the Company.
Ordinary Resolution 7	To re-elect Nigel de la Rue as a Director of the Company.
Ordinary Resolution 8	To re-elect Christopher Legge as a Director of the Company.
Special Resolution	THAT the Directors of the Company be and are hereby authorised to apply for the cancellation of the listing of the Shares to the premium segment of the Official List and to trading on the Main Market for listed securities.
	Any Other Business.

By order of the Board

Northern Trust International Fund Administration Services (Guernsey) Limited

Company Secretary

21 August 2020

PO Box 255, Trafalgar Court, Les Banques, St Peter Port, Guernsey, GY1 3QL

NOTES TO THE NOTICE OF THE ANNUAL GENERAL MEETING OF THE COMPANY

1. As at the date of sending this notice, the Company has issued share capital of 4,358,564 Shares. Pursuant to the Company's Articles of Incorporation at a meeting of the Company, on a poll each Shareholder will be entitled to 1 vote per Share held, provided that if the resultant number of votes for that entire holding is not a whole number it shall be rounded down to the nearest whole number.
2. A Shareholder who is entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend, speak and vote instead of him. The proxy need not be a Shareholder. A Shareholder may appoint more than one proxy to attend the meeting provided that each proxy is appointed to exercise rights attached to different shares. However, in light of the travel restrictions and stay at home measures in place as at the date of this letter, Shareholders are asked to appoint the chairman of the AGM to act as their proxy in casting votes in accordance with the Shareholder's instruction.
3. Shareholders can submit a proxy vote by completing and submitting the form of proxy enclosed with this notice. To be effective, the instrument appointing a proxy (together with any power of attorney or other authority under which it is executed or a duly certified copy of such power) must be sent to the Company's registrar electronically by fax: +44 (0) 370 703 6322 or e-mail: #UKCSBRS.ExternalProxyQueries@computershare.co.uk, to arrive by 10 a.m. on 18 September 2020, sending the original(s) by post to Computershare Investor Services (Jersey) Limited c/o The Pavilions, Bridgwater Road, Bristol, BS99 6ZY. A corporation may execute a proxy under its common seal or by the hand of a truly authorised officer or other agent. Completion and return of the form of proxy will not preclude shareholders from attending and voting in person at the meeting.
4. To allow effective constitution of the AGM, if it is apparent to the chairman that no Shareholders will be present in person or by proxy, other than by proxy in the chairman's favour, the chairman may appoint a substitute to act as proxy in his stead for any Shareholder, provided that such substitute proxy shall vote on the same basis as the chairman.
5. A Shareholder is not entitled to take part in the AGM of the Company or vote at the same (whether personally or by representative or proxy) unless the following conditions have been satisfied: (i) in respect of any Shares he has acquired, all calls and amounts due from him to the Company have been paid; (ii) in respect of any Shares he has acquired, he has been registered as their holder; and (iii) if and for so long as the Directors determine, he or any other person appearing to be interested in the Shares held by him has failed to comply with a notice requiring the disclosure of the Shareholders' interests.
6. In accordance with the Articles of Incorporation and Regulation 41 of the Uncertificated Securities (Guernsey) Regulations, 2009, only those Shareholders entered on the register of Shareholders of the Company at 10 a.m. on 21 September 2020 shall be entitled to

attend or vote at the meeting in respect of the number of shares registered in their name at that time. Changes to entries on the register of Shareholders after that time shall be disregarded in determining the rights of any person to attend or vote at that meeting.

7. The register of directors' interests kept by the Company shall be open to the inspection of any Shareholder of the Company between the hours of 10.00 am and noon for a period beginning fourteen days before and ending three days after the AGM and from the commencement until the conclusion of the AGM.
8. As at the date of this Notice of AGM of the Company, there are no outstanding warrants and/or options to subscribe for Shares.
9. For the special resolution to be passed, it must be passed by 75% of the votes attaching to the Shares voted on the resolution by those Shareholders present at the meeting in person or by proxy.
10. The form of proxy is valid for use at the AGM of the Company and any adjournment thereof.